1998 Sales Statistics for Barcroft

Data includes all homes sold in 1998, sequenced by contract date. Compiled from Metropolitan Regional Information Systems, Inc. Information is believed to be accurate but not guaranteed.

Status Group: # Listings Avg List Price Avg Sale Price Avg DOM-Prop Sold 50 \$240,670.44 \$237,152.30 85

The average property sold for 98.54% of the listed price.

| | | | | The average property con | | | | _ | | | |
|---|--------------------------|------------|------------|--------------------------|-------------|----------|---------|------------|-------------|------------|-----------|
| | Unit No./ Address | List Price | Sold Price | Subsidy Controt Date | Settle Date | DOM-Prop | Lot SF | <u>Age</u> | <u>BR</u> ! | <u>B</u> ! | <u>18</u> |
| • | 4633 2ND ST | \$193,500 | \$193,000 | 5,790 16-JAN-1998 | 20-FEB-1998 | 83 | 5000 | 50 | 2 | 1 | 1 |
| • | 4413 1ST ROAD S | \$247,500 | \$240,000 | 3,000 22-JAN-1998 | 28-FEB-1998 | 45 | 6274 | 47 | 3 | 2 | 1 |
| • | 118 PERSHING DR S | \$199,900 | \$199,900 | 6,000 24-JAN-1998 | 25-FEB-1998 | 15 | 5097 | 51 | 3 | 1 | 1 |
| • | 307 TAYLOR STREET S | \$359,900 | \$359,900 | 4,100 03-FEB-1998 | 30-MAR-1998 | 148 | 11522 | 0 | 4 | 2 | 1 |
| • | 600 WOODSTOCK ST S | \$229,922 | \$220,000 | 4,400 10-FEB-1998 | 13-MAR-1998 | 29 | 6366 | 40 | 3 | 2 | |
| • | 113 UTAH ST S | \$249,000 | \$244,000 | 3,000 21-FEB-1998 | 30-MAR-1998 | 12 | 6147 | 48 | 3 | 2 | |
| • | 417 ABINGDON ST S | \$262,000 | \$262,000 | 4,978 08-MAR-1998 | 08-MAY-1998 | 3 | 10375 | 59 | 3 | 2 | |
| • | 4421 1ST ST | \$289,900 | \$286,000 | 8,580 08-MAR-1998 | 31-MAR-1998 | 142 | 6390 | 47 | 4 | 3 | |
| • | 204 ABINGDON ST S | \$223,500 | \$220,500 | 4,500 21-MAR-1998 | 22-APR-1998 | 65 | 11902 | 57 | 3 | 1 | 1 |
| • | 4706 7TH ST | \$189,000 | \$188,000 | 5,000 23-MAR-1998 | 28-APR-1998 | 11 | 5000 | 26 | 4 | 2 | |
| • | 4616 2ND ST | \$189,000 | \$186,000 | 5,580 28-MAR-1998 | 30-JUN-1998 | 27 | 5000 | 51 | 2 | 2 | |
| • | 806 STAFFORD ST S | \$303,500 | \$290,000 | 0 29-MAR-1998 | 29-MAY-1998 | 396 | 6481 | 22 | | 3 | 1 |
| • | 4400 6TH ST | \$269,900 | \$260,000 | 0 05-APR-1998 | 29-MAY-1998 | 4 | 7477 | 68 | 3 | 3 | |
| • | 4415 4TH ST S | \$193,000 | \$195,000 | 0 09-APR-1998 | 29-MAY-1998 | 4 | 7500 | 58 | 3 | 3 | 0 |
| • | 126 PERSHING DR S | \$237,500 | \$237,500 | 0 16-APR-1998 | 15-MAY-1998 | 48 | 4987 | 51 | | 2 | |
| • | 4615 3RD ST S | \$229,500 | \$227,500 | 6,825 30-APR-1998 | 22-MAY-1998 | 13 | 8400 | 65 | 2 | 2 | |
| • | 818 TAYLOR ST S | \$239,900 | \$229,000 | 0 05-MAY-1998 | 25-JUL-1998 | 29 | 6300 | 39 | 5 | 2 | |
| • | 4317 4TH ST S | \$169,900 | \$160,000 | 0 14-MAY-1998 | 15-JUN-1998 | 75 | 6600 | 75 | 3 | 1 | 0 |
| • | 4657 3RD ST | \$279,900 | \$271,000 | 8,345 21-MAY-1998 | 30-JUN-1998 | 47 | 8271 | 59 | 3 | 2 | 1 |
| • | 902 BUCHANAN ST S | \$469,000 | \$435,000 | 0 22-MAY-1998 | 18-NOV-1998 | 280 | 27500 | 105 | 3 | 2 | 0 |
| • | 4406 4TH ST | \$327,000 | \$315,000 | 3,000 24-MAY-1998 | 19-JUN-1998 | 22 | 15357 | 77 | ' 5 | 2 | |
| • | 4844 7TH ST S | \$210,000 | \$200,000 | 4,000 03-JUN-1998 | 19-AUG-1998 | 6 | 5000 | 36 | 5 4 | 3 | 0 |
| • | 412 TAYLOR ST S | \$274,900 | \$274,900 | 3,000 06-JUN-1998 | 06-JUL-1998 | 2 | 2 13009 | 71 | 3 | 2 | |
| • | 806 WAKEFIELD ST S | \$159,900 | \$155,000 | 2,000 08-JUN-1998 | 29-JUN-1998 | 34 | 4 6000 | | | 1 | |
| • | 4619 5TH ST | \$169,900 | \$168,000 | 2,000 09-JUN-1998 | 20-JUL-1998 | 10 | 7256 | | | 1 | |
| • | 4617 RR 1 8TH S | \$159,900 | \$156,000 | 7,491 14-JUN-1998 | 29-JUN-1998 | 107 | 5000 | | | 1 | |
| • | 4714 8TH ROAD S | \$311,150 | \$321,530 | 0 17-JUN-1998 | 30-JUL-1998 | 72 | | | | 2 | 1 |
| • | 350 GEORGE MASON DRIVE S | \$349,900 | \$345,000 | 0 22-JUN-1998 | 31-JUL-1998 | 71 | 14833 | | | 2 | 1 |
| • | 4411 6TH ST | \$279,000 | \$270,000 | 0 28-JUN-1998 | 27-AUG-1998 | 56 | 10472 | | | 3 | |
| • | 4716 8TH ROAD S | \$300,500 | \$331,09 | 6,050 03-JUL-1998 | 30-SEP-1998 | 88 | | | | 2 | |
| • | 4650 4TH ST S | \$244,950 | \$233,000 | 9,320 04-JUL-1998 | 29-JUL-1998 | 75 | 9750 |) 60 | | 2 | |
| • | 936 GEORGE MASON DR S | \$209,900 | \$198,500 | 3,500 07-JUL-1998 | 24-JUL-1998 | 39 | | | | 2 | |
| • | 142 PERSHING DR S | \$254,900 | \$254,90 | 5,098 09-JUL-1998 | 18-SEP-1998 | 14 | | | | 1 | 2 |
| • | 634 BUCHANAN ST S | \$244,900 | \$236,90 | 5,000 17-JUL-1998 | 17-AUG-1998 | 3 (| | | | 2 | |
| • | 407 PERSHING DR S | \$224,950 | \$226,50 | 6,795 12-AUG-1998 | 06-OCT-1998 | 3 74 | | | | 2 | |
| • | 4831 RR 1 8TH ROAD S | \$159,900 | \$159,90 | 0 645 13-AUG-1998 | 25-SEP-1998 | 280 | 6250 | 3 | | 1 | |
| • | 0 6TH STREET S | \$317,400 | \$313,28 | 2 0 25-AUG-1998 | 30-NOV-1998 | 3 14 | 1 7800 |) (| 0 4 | 2 | |
| • | 0 6TH STREET S | \$325,000 | \$339,20 | 8 10,000 25-AUG-1998 | 31-DEC-1998 | 3 14° | 1 17200 |) (| 0 4 | 2 | 1 |
| | | | | | | | | | | | |

| | <u>Unit No./ Address</u> | List Price | Sold Price | Subsidy | Contrct Date | Settle Date | DOM-Prop L | ot SF A | <u>ge</u> <u>B</u> | <u>R</u> <u>F</u> I | <u> </u> | <u>B</u> |
|---|--------------------------|------------|------------|---------|-------------------|-------------|------------|---------|--------------------|---------------------|----------|----------|
| | | | | | | | | | | | | |
| • | 902 BUCHANAN ST S | \$239,900 | \$228,000 |) | 0 25-SEP-1998 | 15-NOV-1998 | 280 | 9500 | 106 | 3 | 2 | |
| • | 400 WAKEFIELD ST S | \$189,000 | \$185,000 |) 2 | 2,500 04-OCT-1998 | 29-OCT-1998 | 51 | 6120 | 68 | 2 | 1 | 0 |
| • | 4604 8TH RD S | \$189,900 | \$189,900 |) | 800 06-OCT-1998 | 16-NOV-1998 | 90 | 6875 | 49 | 3 | 2 | 0 |
| • | 4645 2ND ST | \$189,950 | \$189,900 |) 3 | 3,000 09-OCT-1998 | 08-DEC-1998 | 182 | 5000 | 51 | 2 | 2 | |
| • | 311 TAYLOR ST S | \$169,900 | \$165,000 |) 3 | 3,300 20-OCT-1998 | 17-NOV-1998 | 189 | 10636 | 45 | 3 | 1 | |
| • | 4413 8TH ST S | \$249,900 | \$253,000 |) | 0 31-OCT-1998 | 31-OCT-1998 | 0 | 21500 | 68 | 3 | 2 | |
| • | 4752 6TH ST | \$232,500 | \$233,000 |) 6 | 6,000 17-NOV-1998 | 29-DEC-1998 | 21 | 6000 | 42 | 4 | 2 | |
| • | 4411 4TH ST | \$174,900 | \$170,000 |) 4 | 4,200 01-DEC-1998 | 18-DEC-1998 | 53 | 19051 | 58 | 2 | 1 | 0 |
| • | 4217 8TH ST | \$219,000 | \$215,000 |) | 0 05-DEC-1998 | 28-DEC-1998 | 99 | 6360 | 49 | 3 | 2 | |
| • | 971 BUCHANAN ST S | \$144,000 | \$142,000 |) 3 | 3,629 06-DEC-1998 | 29-DEC-1998 | 214 | 1040 | 11 | 3 | 2 | 1 |
| • | 4720 8TH RD S | \$338,800 | \$338,800 |) 3 | 3,000 10-DEC-1998 | 22-JAN-1999 | 67 | 7413 | 0 | 4 | 2 | 1 |
| • | 401 WAKEFIELD ST S | \$146,500 | \$145,000 |) | 0 11-DEC-1998 | 15-JAN-1999 | 124 | 4894 | 63 | 2 | 1 | 0 |

Cattle Date

Sales in the Barcroft neighborhood last year were record breaking with 50 units sold and settled compared to 37 units in 1997. The average sales price increased from \$222,862 in 1997 to \$237,152 in 1998. The average differential between listing price and sales price was 98.54% in 1998 compared to 97.17% in 1997, which supports the trend from a buyers market to a sellers market. Arlington County along with the entire Mid-Atlantic region posted record breaking sales numbers, and the outlook is real positive for 1999.

Low interest rates and strong consumer confidence have contributed to an incredibly strong demand from buyers in the market. A low supply of detached housing has helped to increase property values for those who have entered the market to sell in the first two months of this year before the spring market. This hot market so far has seen <u>multiple</u> contract presentations with many homes in Arlington and surrounding areas.

Sellers who have taken steps to <u>prepare and condition</u> their home for the market have been rewarded by a quicker sale and higher sales price. Buyers who <u>have not been preapproved</u> in advance of making an offer have the lower hand in negotiations.

Here are some useful web sites to visit for real estate and mortgage information. Please note that many of the mortgage calculators are conservative and are not as accurate to determine purchasing power as compared to many creative and flexible loan options that are available in the marketplace (feel free to call or email for details).

Real estate: www.nvar.com, www.realtor.com, www.remaxhorizons.com, www.homes.com

Mortgages: www.bankrate.com, www.interest.com, www.e-loan.com

Provided by Casey O'Neal, Associate Broker Internet: www.caseyoneal.com

RE/MAX Horizons 703-824-4800 Email: casey@caseyoneal.com

(This flyer is not intended to solicit listing of other real estate brokers)